

# Financial Statements

## New Israel Fund Statement of Financial Position

Results for the period ending December 31, 2020 with Summarized Financial Information for 2019

Assets	2020	2019
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$10,322,046	\$6,236,065
Investments	23,107,583	8,000,643
Prepaid expenses	22,949	165,776
Pledges receivable, current portion, net of allowance for doubtful accounts of \$36,601 and \$36,188 in 2020 and 2019, respectively	2,355,840	1,803,843
Accounts receivable	321,413	82,328
<b>Total current assets</b>	<b>36,129,831</b>	<b>16,288,655</b>
<b>FURNITURE, EQUIPMENT AND LEASEHOLD IMPROVEMENTS</b>		
Furniture and equipment	2,661,774	2,754,600
Leasehold improvements	163,923	152,023
	2,825,697	2,906,623
Less accumulated depreciation and amortization	(2,520,286)	(2,453,588)
<b>Net furniture, equipment and leasehold improvements</b>	<b>305,411</b>	<b>453,035</b>
<b>OTHER ASSETS</b>		
Pledges receivable, net of current portion	145,278	112,172
Deposits	94,337	94,337
<b>Total other assets</b>	<b>239,616</b>	<b>206,509</b>
<b>Total assets</b>	<b>36,674,858</b>	<b>16,948,199</b>
<b>Liabilities and Net Assets</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	1,768,744	1,434,724
Grants payable	2,338,984	2,681,886
Annuity payable, current portion	5,410	5,437
Deferred rent abatement, current portion	27,254	10,726
<b>Total current liabilities</b>	<b>4,140,392</b>	<b>4,132,773</b>
<b>LONG-TERM LIABILITIES</b>		
Deferred rent abatement, net of current portion	151,783	174,204
Provision for severance pay	207,400	169,735
Annuity payable	7,719	13,129
<b>Total long-term liabilities</b>	<b>366,902</b>	<b>357,068</b>
<b>Total liabilities</b>	<b>4,507,294</b>	<b>4,489,841</b>
<b>NET ASSETS</b>		
<i>Without Donor Restrictions</i>		
Undesignated	14,349,630	4,496,627
Board designated	4,162,732	2,894,470
<b>Total net assets without donor restrictions</b>	<b>18,512,362</b>	<b>7,391,097</b>
<i>With Donor Restrictions</i>		
Temporary Restricted	4,526,009	2,108,651
Permanently restricted	9,129,193	2,958,610
<b>Total net assets</b>	<b>32,167,564</b>	<b>12,458,358</b>
<b>Total liabilities and net assets</b>	<b>36,674,858</b>	<b>16,948,199</b>

The consolidated financial statements of NIF include the donor advised fund program, the Progressive Jewish Fund, and a wholly controlled supporting foundation, known as the Truth to Power Foundation, established to honor the memory of NIF's beloved board member, Bill Goldman (z"l).

# Financial Statements

## New Israel Fund Statement of Activities and Change in Net Assets

Results for the period ending December 31, 2020 with Summarized Financial Information for 2019

	WITHOUT DONOR RESTRICTIONS	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	2020 TOTAL	2019 TOTAL
<b>Revenue</b>					
Contributions	\$30,095,295	\$4,573,498	\$5,852,000	\$40,520,793	\$27,578,813
Donor-advised contributions	8,382,888	—	—	8,382,888	4,290,832
Federal Contribution	927,700	—	—	927,700	—
Special events	646,348	—	—	646,348	1,494,068
Other	263,288	—	—	263,288	—
Truth to Power Foundation	235,996	—	—	235,996	39,609
Net assets released from donor restrictions	2,185,058	(2,134,679)	(50,379)	—	—
<b>Total revenue</b>	<b>42,736,573</b>	<b>2,438,819</b>	<b>5,801,621</b>	<b>50,977,013</b>	<b>33,403,322</b>
<b>Expenses</b>					
<b>PROGRAM SERVICES</b>					
Grants	18,362,543	—	—	18,362,543	17,935,858
Shatil	2,855,833	—	—	2,855,833	3,046,410
Other programs	5,318,031	—	—	5,318,031	6,458,350
Truth to Power Foundation	221,273	—	—	221,273	—
Total program services	26,757,680	—	—	26,757,680	27,440,618
<b>SUPPORTING SERVICES</b>					
Management and General	3,280,494	—	—	3,280,494	3,517,866
Fundraising	3,416,975	—	—	3,416,975	3,929,001
Total supporting services	6,697,469	—	—	6,697,469	7,446,867
<b>Total expenses</b>	<b>33,455,149</b>	<b>—</b>	<b>—</b>	<b>33,455,149</b>	<b>34,887,485</b>
Change in net assets before other items	9,281,424	2,438,819	5,801,621	17,521,864	(1,484,163)
<b>OTHER ITEMS</b>					
Investment gain, net	1,818,380	—	368,962	2,187,342	570,335
Transfer of assets	21,461	(21,461)	—	—	—
<b>Total other items</b>	<b>1,839,841</b>	<b>(21,461)</b>	<b>368,962</b>	<b>2,187,342</b>	<b>570,335</b>
Change in net assets	11,121,265	2,417,358	6,170,583	19,709,206	(913,828)
Net assets at beginning of year	7,391,097	2,108,651	2,958,610	12,458,358	13,372,186
<b>Net assets ending balance</b>	<b>\$18,512,362</b>	<b>\$4,526,009</b>	<b>\$9,129,193</b>	<b>\$32,167,564</b>	<b>\$12,458,358</b>

### 80% of every dollar contributed to NIF directly supports

NIF's mission of grant making, Shatil (NIF's operating arm), education, leadership development, awareness-raising among NIF's international supporters and the general public, and critical media work. NIF's support expenses are the infrastructure throughout the U.S. and in Israel that help us to raise funds, to run the financial and information technology engines of the organization, and to manage it.

